

**Disclosure of Fund Costs** (including transaction costs in compliance with FCA PS 17/20)

Equitable Life Fund (Citi Code)	Fund Annual Management Charge %pa	Underlying Open Ended Investment Company "OEIC" Held (ISIN Number)	Annualised Reporting Period	OEIC Net Transaction Cost %pa [1]	Stocklending %pa [2]	Equitable Life Fund Transaction Cost %pa [3]	Equitable Life Fund Total Charges Impact %pa [4]
With-Profits Fund [5]	1.00	N/A	31/12/2019	N/A	0.00391	1.035577	<b>2.04</b>

**Unit-Linked Irish**

Irish Money Market Pension (EC72)	0.50	ASI Liquidity Fund (Lux) - Euro Fund (LU0966092560)	31/12/2019	0.025500	0	0	<b>0.53</b>
Irish Money Market Life (EC71)	0.50	ASI Liquidity Fund (Lux) - Euro Fund (LU0966092560)	31/12/2019	0.025500	0	0	<b>0.53</b>
Irish Managed Pension (EC70) [6]	0.75	Composite (see website for assets held)	31/12/2019	0.207000	N/A	-0.001300	<b>0.96</b>
Irish Managed Life (EC69) [6]	0.75	Composite (see website for assets held)	31/12/2019	0.207500	N/A	-0.002500	<b>0.96</b>

**Unit-Linked German**

German Money Market (EC59)	0.50	ASI Liquidity Fund (Lux) - Euro Fund (LU0966092560)	31/12/2019	0.025500	0	0	<b>0.53</b>
German Managed (EC58) [6]	0.75	Composite (see website for assets held)	31/12/2019	0.207500	N/A	-0.003900	<b>0.95</b>

**Notes:**

[1] The costs for the underlying OEICs held by each Fund are now being calculated on the full arrival price slippage methodology.

[2] When a Aberdeen Standard Investment fund lends stock it is entitled to receive 85% of the income earned. The remaining 15% belongs to the stocklending agent. The costs suffered by the fund are disclosed but not the income in accordance with regulations.

[3] This is the cost incurred on the Fund when it purchases or sells the underlying asset (OEIC) as the price may include a dilution adjustment. The purpose of dilution is to ensure the OEIC performance is not impacted by large investments or disinvestments.

[4] The total charges impact to policyholders on each Equitable Life Fund of costs at both Fund and underlying OEIC level and includes the annual management charge.

[5] This excludes the 0.5% for cost of guarantees.

[6] The calculations for the Managed Funds are based on the relevant calculations for the underlying OEICs held within the portfolio, prorated based on the portfolio percentage held.